



What is meant by the term 'Labour Market'?

The labour market, also known as the job market, refers to the supply of and demand for labour, in which employees provide the supply and employers provide the demand. It is a major component of any economy and is intricately linked to markets for capital, goods, and services.

Why do I need to know about the Labour Market?

Labour market information can help you make a good decision when you are exploring a career path, want to change jobs or move to a new place. It can help you find out what the labour market is like for that job or that city. For example, if you were interested in becoming a nurse or doctor and you move to a town where there is not a local hospital, you will have a hard time finding a job.

Labour market information tells you:

- What jobs and skills employers are looking for.
- Which industries are hiring and where they are located.
- Where to find employers who are hiring.
- What education and training you need for specific jobs.
- Which job areas are growing in the future and other statistics.

Want to know more about the Labour Market?

Here are a list of useful links you can read around regarding the Labour Market:

Official Census and Labour Market Statistics -
<https://www.nomisweb.co.uk/reports/lmp/la/1946157180/report.aspx>

UK Government labour market predictions 2014-2024
<https://www.gov.uk/government/publications/uk-labour-market-projections-2014-to-2024>

UK Government careers of the future <https://www.gov.uk/government/publications/careers-of-the-future>

The future of skills <https://linkedin.github.io/future-of-skills/#explore>

Careers pilot <https://www.careerpilot.org.uk/>

RESPECT *'clothe yourself with compassion, kindness, humility, gentleness and patience'*

RESILIENCE *'I can do anything through Christ who strengthens me'*

RESPONSIBILITY *'for God gave us a spirit not a fear, but a power and love and self-control'*



Weekly careers newsletter <https://www.thecareerowl.co.uk/the-career-owl-hoot.html>

Official labour market statistics <https://www.nomisweb.co.uk/reports/lmp/gor/contents.aspx>

Skillsometer is a freely available widget provided by the LMI for All service
<https://www.lmiforall.org.uk/skillsometer/>

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